



CITY OF SANTA BARBARA

FINANCE COMMITTEE AGENDA REPORT

AGENDA DATE: May 3, 2011

TO: Finance Committee

FROM: Administration Division, Finance Department

SUBJECT: Finance Committee Review Of The Proposed Two-Year Financial Plan For Fiscal Years 2012 And 2013

RECOMMENDATION:

That the Finance Committee hear a report from staff on the Proposed Two-Year Financial Plan for Fiscal Years 2012 and 2013, including the Recommended Budget for Fiscal Year 2012.

DISCUSSION:

On Tuesday, April 19, 2011, the Proposed Two-Year Financial Plan for Fiscal Years 2012 and 2013 ("Proposed Plan") was submitted to Council. That day, the Finance Committee approved its budget review schedule for the Proposed Plan and the additional topics that it will review.

On Tuesday, April 26, 2011, in connection with its review of the budget, the Finance Committee discussed the General Fund balancing strategy, including the measures implemented to correct the anticipated \$2.7 million structural deficit, General Fund non-departmental revenues and growth assumptions, and citywide proposed changes to authorized positions.

At today's meeting, the Finance Committee will review the following two budget topics:

1. General Fund departmental proposed fee changes, and
2. Golf Enterprise Fund proposed fees.

The next meeting for the Committee's review of the Proposed Plan is scheduled on Tuesday, May 10, 2011, from 11:00 a.m. – 1:45 p.m., when the Committee will continue its review of proposed changes to fees and service charges for both the General Fund and Enterprise Fund departments.

The approved Finance Committee budget review schedule is attached to this report.

ATTACHMENT: Approved Finance Committee Budget Review Schedule

PREPARED BY: Jill Taura, Treasury Manager

SUBMITTED BY: Robert Samario, Finance Director

APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA

Approved Finance Committee Budget Review Schedule
Two-Year Financial Plan for Fiscal Years 2012 and 2013

Meeting Date & Time	Department
Tuesday, April 26, 2011 12:00 p.m. – 1:45 p.m.	. ➤ General Fund balancing strategy (20 min) ➤ General Fund non-departmental revenues and growth assumptions (20 min) ➤ Proposed changes to authorized positions (20 mins)
Tuesday, May 3, 2011 11:30 a.m. – 1:45 p.m.	➤ General Fund proposed departmental fee changes (1 hour) ➤ Golf Enterprise Fund proposed fees (20 min)
Tuesday, May 10, 2011 11:00 a.m. – 1:45 p.m.	➤ General Fund proposed departmental fee changes – Part 2 (30 min) ➤ Enterprise fund proposed fee changes (1 hour 45 min) – Water, Wastewater, Waterfront, and Solid Waste
Tuesday, May 17, 2011 12:00 p.m. – 1:45 p.m.	➤ Review of Citywide reserve balances and policies (30 min) ➤ Follow-up on items requested by Finance Committee, if any
Tuesday, May 24, 2011 12:00 p.m. – 1:45 p.m.	➤ Follow-up on items requested by Finance Committee, if any ➤ Staff recommended adjustments to FY 2012 Budget, if any